

Finances

U.NXT is a private education institute that is accredited by the University of Northampton. This has two consequences. One, because it is a private education, tuition fees are higher than in other government subsidized degrees. And two, U.NXT created a unique and innovative education format that is focussed on your personal development and upon completion you will receive a worldwide acknowledged Bachelor/Master diploma.

The tuition fee goes directly into developing and providing a curriculum that is tailored to your needs and to that of the continuously changing job market, a adaptive process that more regular education programs do often not have the luxury to.

Luckily there is multiple ways for you to help finance this program, regardless of your financial situation. Have a look at the information below, and feel free to reach out with any questions.

Student Loans and Support

The available study financing for students consists out of: a loan, the tuition credit, the student travel product, and potentially an additional Scholarships. This is all provided for by the Dutch ministerial institution DUO. All are shortly explained below:

- The student loan

From September 2021 onwards (these amounts are updated every 6 months), a student at a private educational institution is allowed to borrow up to €921,17 per month. €413,78 of this amount is either an additional scholarship (see below), in case you qualify, or it will also be a loan. The interest rate on the loan differs per calendar year. Same as 2018 and 2019, in 2020, the interest is also set for 0%. After completion for your study the interest rate will remain fixed for 5 years.

- The tuition Credit

As a student you also have the right to request tuition credit at DUO. This loan is up to €10.715,- per year and meant to pay for your tuition fees. The interest rate on the loan differs per calendar year. In 2021, the interest is also set for 0%. After completion of your study the interest rate will remain fixed for 5 years.

- The student travel product

The Student Travel Product is part of the student financing package of DUO. It allows you to travel free, or with a discount using public transport. This student travel product lasts five years and turns into a gift if you receive a diploma within ten years.

- Additional Scholarships

If your financial situation only allows you to pay little or nothing of your tuition fees, you may also qualify for an additional scholarship from DUO. This depends on the combined yearly income of your parents/guardians/caretakers, the number of children they support and amount of student debt they-themselves have is also considered. You can calculate how much you qualify for with the calculation feature on duo.nl. Please note, this additional financial support is provided in the form of a loan, however, once/if you graduate (within 10 years) the loan converts to a grant and does not have to be paid back.

Foreign student

For foreign students (not registered as Dutch citizens), there are additional requirements for being able to receive this financial support from DUO. You either must have lived in the Netherlands for five consecutive years, or work at least 56 hours per month in the Netherlands.

Repaying the Loan

The loan you receive from DUO come with beneficial terms. You have up to 35 years to repay your loan. You never have to pay more than 4% of your income above-minimum-wage. If you are single and have no dependents, you pay maximum 4% of your income above 100% of minimum-wage. In all other cases you pay maximum 4% of your income above 143% of minimum- wage (note: your partner's income is included in the calculation of your financial capacity).

More Information

Visit www.duo.nl or call DUO's central phone number: 050-5997755. All information in this document is carefully compiled based on the most current information available from DUO at the time of writing (Sept. 2020), for the most up to-date information we advise you to visit: www.duo.nl. No rights can be derived from the information in this document.

For any other questions, feel free to reach out to us here.